



To whom it may concern

**SAERTEX GmbH & Co. KG**  
Brochterbecker Damm 52  
48369 Saerbeck | Germany  
☎ +49 2574 902-0  
☎ +49 2574 902-209  
✉ info@saertex.com

Subject: Current development on the commodity markets

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Dear SAERTEX customer,

During the difficult Corona pandemic period, we had succeeded in meeting the high demand for products with a high level of performance.

We are currently experiencing a greatly changed, tense supply situation in our commodity markets. This is due to a variety of external factors, intensified by the indirect effects of the pandemic. It is accompanied by significantly increased demand for our products. The result is:

- A drastic shortage and increase in the cost of raw materials
- Cost increases for all process and operating materials
- A massive increase in freight costs and a lack of container capacities

We will therefore adjust our prices to this dynamic development in the coming weeks. Depending on the product range, we will increase prices by 10-20%. While existing contracts are generally respected, we cannot rule out the possibility of a review here as well due to the extraordinary current developments.

Through our global production network on five continents and our long-term partnerships with suppliers, SAERTEX has a proven, stable supply chain. We therefore look forward to the challenges ahead with confidence.

We will keep you informed with absolute clarity about the dynamic developments in the commodity market - so that together we can manage these difficult times and emerge stronger from this unique global challenge.

Thank you for your trust.

Kind regards,

Christoph Geyer  
CEO SAERTEX Group

Dietmar Möcke  
CTO SAERTEX Group

