



**Your Formula for Success**  
RESINS | GEL COATS | COLORANTS

**aliancys**  
QUALITY RESINS

August 1, 2018

AOC and Aliancys are pleased to announce the official creation of a new combined company: "AOC Aliancys." The merger follows CVC Capital Partners' Fund VI (CVC) announced intent to acquire The Alpha Corporation, AOC's parent company, on May 2nd, a transaction that completed on August 1st. Aliancys has been a part of CVC's portfolio since 2015.

With this merger, the two established companies join forces to form a leading global supplier of polyester and vinyl ester resins, gel coats, and other materials used in the composites industry. The two companies bring unrivaled technical knowledge, complementary global footprint, and a shared passion for quality and customer satisfaction. This merger offers exciting prospects for customers and the industry as a whole.

Joe Salley, prior CEO of Milliken and formerly Operating Partner at Arsenal Capital, will be the CEO of AOC Aliancys. Fred Norman will serve as CEO of the Americas, and Bert Bakker will be CEO of Europe and Asia.

We are now beginning the important process of integrating the two companies. At this time there will be no changes in the way we do business together. You will continue to order the same innovative products, from the same experienced sales team, through the same ordering channels. Our top priority is ensuring that our integration process does not disrupt you or your operations. We will keep you informed and engaged every step of the way.

As AOC Aliancys, we are extremely excited about the benefits we will be able to offer you, our customer:

- A truly global and complementary manufacturing footprint,
- A wider array of products,
- The best of our combined technical expertise to meet the growing demand for innovative new products.

An integration team comprised of representatives from across the new organization will lead the transition process. Teams from each functional area will leverage our independent strengths, combining best practices to better serve customers across the globe. Our core company objectives have not changed; we remain dedicated to strengthening our partnerships with you, and we are committed to making this transition as smooth as possible.

We greatly value our relationship and we look forward to building further successes with you in the future.

Thank you,

Joe Salley  
CEO AOC Aliancys

Fred Norman  
CEO Americas

Bert Bakker  
CEO EU/Asia